

Tax Fixed Asset Health Check

Use our proprietary solution to perform data and tax technical exception tests over your tax fixed asset register (FAR) - efficiently surfacing risks and opportunities and leaving you well prepared for your next ATO review.



How do I validate that my fixed asset tax adjustments and disclosures are correct?



Are our assets being depreciated using the Commissioner's effective lives?



Are we capitalizing assets which should be deducted as repairs and maintenance expenditure?



Are there any anomalies in our fixed asset register, or unexpected differences between our tax and accounting FARs?

Tax data analytics and visualisation can help you quickly detect anomalies in your tax fixed asset register and give you confidence with your fixed asset tax adjustments and disclosures. It's the simplest way to take control of large amounts of data and demonstrate good tax governance and risk management in your fixed asset process.

Three simple steps

01. Export



Provide us with your tax and accounting fixed asset register data.

02. Transform & Load



Our data specialists prepare and combine all data sources and load data into our proprietary fixed asset dashboards.

03. Workshop and analysis



Surface any potential risks and opportunities hidden in your tax fixed asset register, to ensure you are prepared for your next ATO review.

Benefits of using tax data analytics and visualisation in your fixed asset registers

User friendly

Simple and intuitive user interface with custom filters so you can drill down into the data to explore risks and opportunities.

Exception tests

Exception testing to quickly identify risk areas in your FAR.

Uncover opportunities

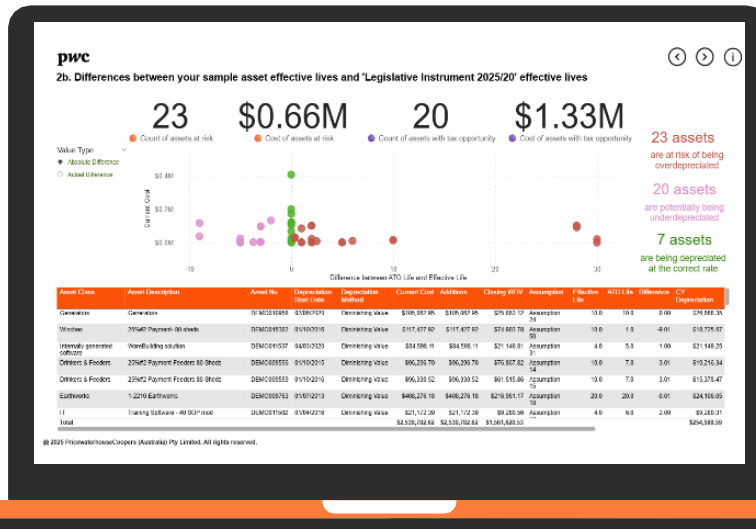
Discover missed cash benefits in your FAR.

Increase efficiency

Reduce time on manual analysis of large volumes of fixed asset data.

Our proprietary Tax Fixed Asset Health Check can help you to:

- ✓ Identify exceptions and anomalies in capital allowances (Div 40) and capital works (Div 43) classifications.
- ✓ Identify assets which may qualify for capital investment concessions, e.g. temporary full expensing and instant asset write-off.
- ✓ Identify inconsistent effective lives or depreciation rates.
- ✓ High level sense check against Commissioner's effective life determinations.
- ✓ Specific testing with regards to particular high value asset categories and items.
- ✓ Identify variances between tax and accounting fixed asset registers.
- ✓ High level review of additions to determine appropriateness of capitalisation.
- ✓ Reconcile tax return fixed asset disclosures back to fixed asset source data.
- ✓ Perform exceptions testing in relation to additions, depreciation, closing net book value, low value pool.
- ✓ Identify assets on the fixed asset register that could be immediately deductible.



How will the Tax Fixed Asset Health Check be delivered



We will facilitate a workshop where we take you through the fixed asset dashboards highlighting exceptions and key findings. We will teach you how to use the custom filters so you can perform your own analysis.



We will provide you with an Excel summarizing all exception tests results where you can further explore your fixed asset dashboards, investigate key risks and opportunities and perform your own underlying root cause analysis.

Reach out to explore how we can help with your tax fixed assets



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