



Enterprise Digital

Tax Automate

The power to automate your income tax compliance and reporting processes



PwC Tax Automate



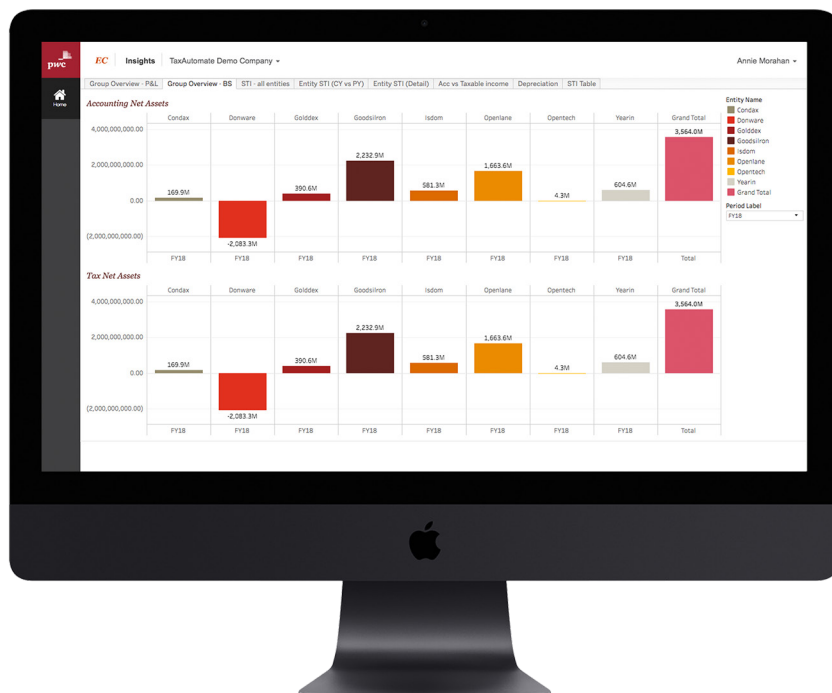
Do you want to get from trial balance to completed tax return at the click of a button?



Would you like to simplify your tax compliance processes?



Would you like key metrics relevant for you and your stakeholders at your fingertips?



PwC Tax Automate

About

Corporations are under significant regulatory pressure to meet increasing tax compliance and reporting obligations with minimal resources. There is a need to improve the quality and accuracy of tax forecasting, whilst demonstrating greater control over the processes to auditors and regulators.

PwC's Tax Automate is a flexible cloud-based platform which uses robotic process automation and artificial intelligence to completely automate your tax compliance and reporting processes. At the click of a button, Tax Automate will reduce the time and costs spent on tax compliance, as well as strengthening your data integrity and control.

PwC Tax Automate is capable of producing:

- Tax Calculations (book to tax reconciliations)
- Automate tax workpapers, including Thin capitalisation, CFC and any other calculations.
- Distribution component calculations (for interim or final distributions)
- Distribution statements for investors (including in the form of AMMA statements)
- Income Tax Return forms for companies, trusts and partnerships
(including for AMITs, and in formats for review and for e-filing)

Tax Automate can be custom configured to carry out other tasks, unique to your business. The cloud-based platform is bundled with a data analytic tools, allowing you to quickly calculate whichever key ratios or metrics you consider relevant, observe trends, identify opportunities and

A PwC Collaborative Approach

Tax Automate can be licensed under a cost effective co-sourced engagement in collaboration with a PwC's Tax Compliance review or for in-sourcing your entire income tax compliance and reporting process. An end-to-end automated compliance and review - problem solved!

The screenshot displays the Tax Automate interface for 'Openlane Pty Ltd' as of 01 January 1970. The main table, titled 'Closing Deferred Tax Balances', lists various assets and their corresponding tax values across several columns: Financial statements carrying amount, Starting Tax Base, Tax Base Adjustment, Tax base, Temporary/ deductible differences, and Derecognition exception applies. The table includes rows for assets such as SA denominated loans, Capitalised exploration expenditure, Cash and cash equivalents, and Intangibles.

	Financial statements carrying amount	Starting Tax Base	Tax Base Adjustment	Tax base	Temporary/ deductible differences	Derecognition exception applies
Assets						
SA denominated loans	\$65,285.10	\$65,285.10	0	\$65,285.10	0	0
Capitalised exploration expenditure	0	0	0	0	0	0
Capitalised R&D	0	0	\$1,000.00	\$1,000.00	\$1,000.00	0
Cash and cash equivalents	\$14,479,881.51	\$14,479,881.51	0	\$14,479,881.51	0	0
Consumables	0	0	\$8,628.51	\$8,628.51	\$8,475.67	0
Deferred deductions (eg, s40-880)	0	0	\$1,499,072.17	\$1,499,072.17	\$1,499,072.17	0
Derivative assets	\$3,358,107.61	0	-\$18,280.72	-\$18,280.72	-\$3,358,102.73	0
DTA balance	\$27,787,193.75	\$27,787,193.75	0	\$27,787,193.75	0	0
Goodwill	\$1,058,717,564.12	0	-\$508,407,413.80	-\$508,407,413.80	-\$1,238,516,906.73	3.03
Prepayments claimed as incurred (rates, rego, etc)	\$777,100.43	0	\$399.83	\$399.83	-\$648,920.64	0
Intangibles	\$435,959,430.83	0	\$165,972,370.77	\$165,972,370.77	\$36,542,221.48	0
Intangibles (tax amortising)	\$150,812,512.81	\$58,279,149.62	0	\$58,279,149.62	\$64,987,374.24	0
Interest/insurance/royalty receivables (not derived)	0	0	\$912.68	\$912.68	0	0

Key benefits of Tax Automate include:

- An end-to-end solution that prepares and integrates the accounting for income tax and tax return processes.
- De-risk manual processes by eliminating or reducing transpositioning errors and key person dependency risk.
- The cloud-based platform allows team collaboration on a single source of data.
- Integrated process controls and detailed audit trails within workpapers.
- Automatic generation of tax return files ready for e-filing.
- Optional customisation and dedicated reports.
- Flexibility to run calculations at any time with minimal time commitment, which may be useful for forecasting, stakeholder communication or risk management.

How it works



TaxAutomate

- True automation – spend your time on strategic activities!
- Powerful analytics – see the big picture.
- Integrity in the process – audit trails and limited risk of transposition error.
- Flexible to you – outputs can be customised to suit your specific needs.
- Extremely efficient and timely - tasks performed quickly at a click of a button.

Backed by PwC

Designed, developed and supported by income tax professionals for income tax professionals, Tax Automate is the only end-to-end solution that simplifies your tax provisioning, income tax compliance and reporting processes. Tax Automate simultaneously offers a wide range of quality assurance checks, from balance sheet reconciliations and long term analytics, to flexible data exception testing tailored to your business.

Meet the Team



Charmaine Chalmers
Partner
+61 438 445 673
charmaine.chalmers@pwc.com



Theo Denovan
Partner
+61 433 888 893
theo.denovan@pwc.com

pwc.com.au

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