

pwc.com.au

Enterprise Digital

# Swift.CAPEX



**pwc**



# Swift.CAPEX

Are you maximising your fixed assets deduction by reviewing all expenses?

Is the effective life of your assets being reviewed for tax purposes?

Are your capital expenses being coded correctly and consistently?

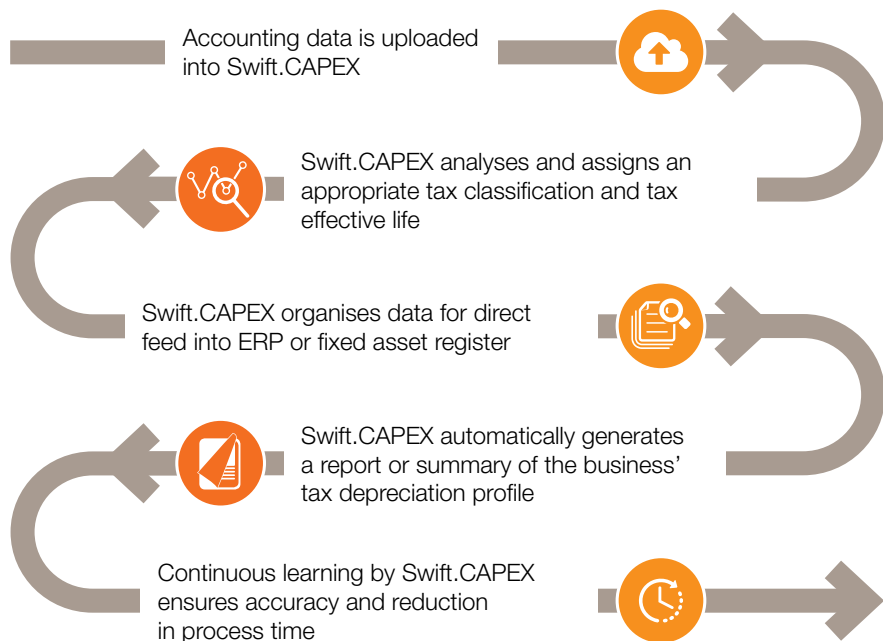


## About Swift.CAPEX

Any business will record a vast volume of expense transactions. As a result, many transactions will not be reviewed for tax purposes (and accepted based on the accounting treatment). Errors resulting from incorrectly coded expenses for tax purposes can increase your risk of non-compliance or result in a lost opportunity to reduce tax liability.

**Swift.CAPEX** analyses project WIP balances and Fixed Asset Registers (FAR) to determine the appropriate tax classification of capital expenditure. Through Swift.CAPEX's ability to learn, it continually identifies areas of opportunity in your data and determines whether each expense should be deductible in itself, treated as a separate asset or form part of a project cost base.

## How it works



## Cutting edge technology

Swift.CAPEX uses proprietary software developed by PwC's Enterprise Digital team that analyses large amounts of accounting data through a secure portal. Through continuous learning and analysis of expenses for tax purposes – Swift.CAPEX enables:

- Potential cash savings through correct treatment of deductions
- Compliance assurance and fast tracking of reviews through consistent treatment of expenses
- Reduction in operational process time, operational risk and human error through process automation

Swift.CAPEX can also be run on prior year data to locate errors and identify potential deductible transactions and submit an amended tax return for refund claim.



## Swift.CAPEX

- Minimise risk of non-compliance – **90% more reliable**
- Easy to install – **Compatible with most ERPs and FARs**
- No more manual analysis of transactions – **65% average hours saved**
- Potentially increase tax refunds – **Ensure correct treatment of expenses in FAR**

# SWIFT.CAPEX

Generate accurate and effective capital expenses to maximise compliance and unlock value

## Meet the team



**Charmaine Chalmers**

Partner

+61 (7) 3257 8896

[charmaine.chalmers@pwc.com](mailto:charmaine.chalmers@pwc.com)



**Theo Denovan**

Partner

+61 (2) 8266 0434

[theo.denovan@pwc.com](mailto:theo.denovan@pwc.com)

[pwc.com.au](http://pwc.com.au)

© 2010-2017 PwC. All rights reserved. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details. Liability limited by a scheme approved under Professional Standards Legislation.