

**PwC's
Federal Budget
Insights**

Federal Budget 2018–19 At a Glance

**2019 -
2020**

Return to budget surplus

25% by

2026 - 2027

Commitment to corporate tax rate reduction

No medicare

levy increase,

stays at 2%



Personal income tax relief

Immediate \$530 offset for low-middle income earners

Relief phased over 7 years to address bracket creep

\$24bn in infrastructure spending to include:

\$5bn

for Melbourne's airport rail link

\$3.3bn

for Queensland's Bruce Highway

\$280m

Northern Territory Roads

\$400m

Sydney Freight Rail

\$520m

road and rail in Tasmania

\$1.4bn

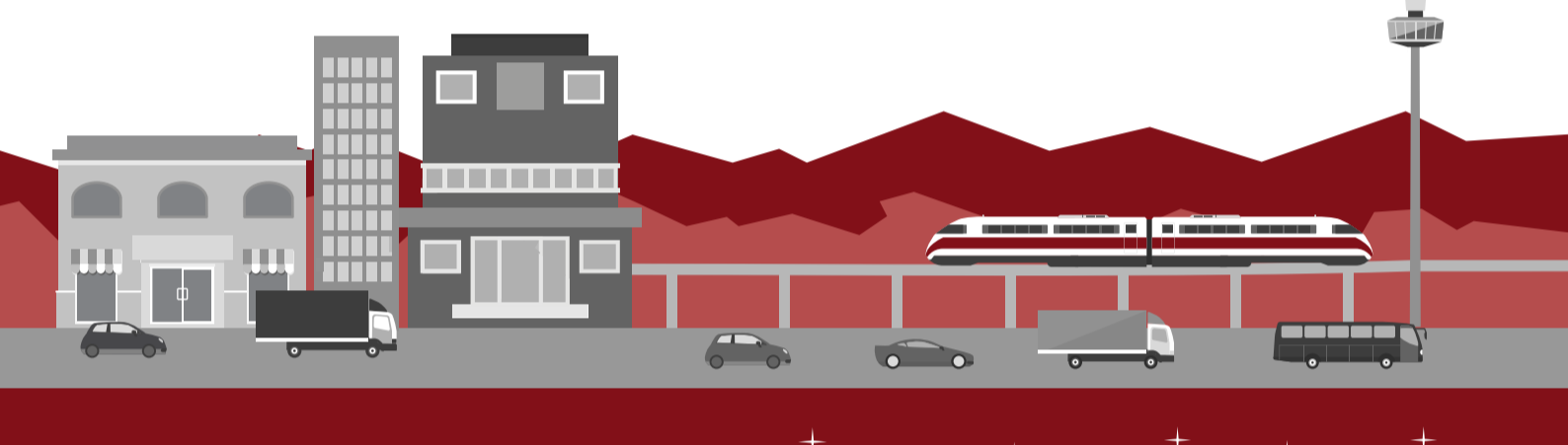
for South Australia's north-south corridor

\$1.1bn

for Western Australia's Metronet

\$1bn

Urban Congestion Fund



Funding for aged care, mental health and rural health



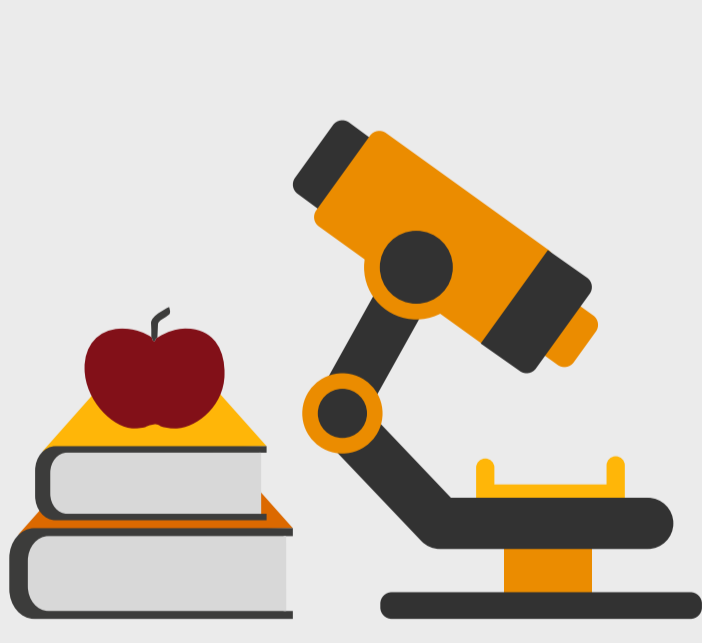
Changes to Research & Development program



More tax changes for global companies operating in Australia

Super system, changes to...

- ✓ SMSFs
- ✓ Fees
- ✓ Inactive super
- ✓ Insurances



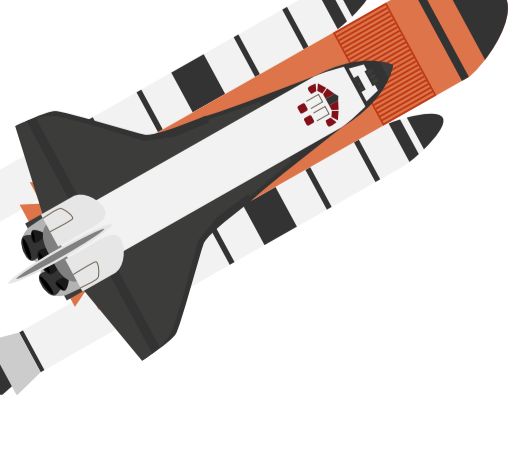
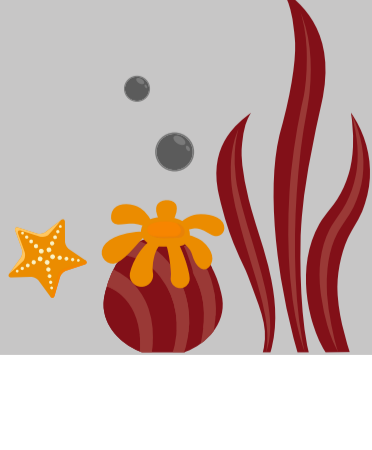
\$2.4bn over next 10 years for schools

\$250m Skilling Australia fund

Extend \$20,000 instant asset write-off for small business

Funding to target the 'black economy'

\$536m package to save the Great Barrier Reef



\$50m for Australian space agency