

# At a Glance

PwC's analysis of the Australian Federal Budget 2019-2020

Forecast **\$7.1bn**  
budget surplus

\$45bn in surpluses  
over the next 4 years.

More than 10 million  
Australians to benefit  
from tax relief, including

**\$1,080**

for low and middle  
income earners.

**3.4m**

Australian businesses  
eligible for **instant  
asset write-off.**

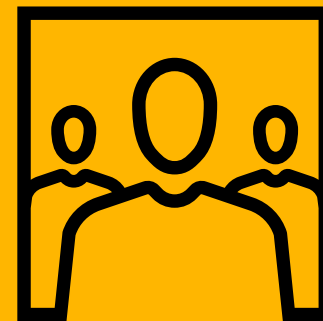
**\$9bn**

for science,  
research and  
technology.



**\$62m**

to boost literacy,  
numeracy and  
digital skills.



Funding for **skills  
and education**,  
including \$525m  
for VET, and up to

**80,000**  
new apprentices.



**\$158bn**

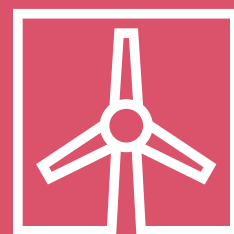
in personal  
income tax relief.

**\$20bn**

Medical Research  
Future Fund

with dividends going  
to new clinical trials  
and research.

**Energy  
Assistance  
Payment**



Increased health funding:

**\$81.8bn**

in 2019-20 to

**\$89.5bn**

in 2022-23.



**Infrastructure  
investment of  
\$100bn**



over the next decade, targeting  
**congestion and growth**, including:

- \$2bn for the fast rail from **Geelong to Melbourne**
- A further \$3bn for the **Urban Congestion Fund**, taking it to \$4bn
- \$2.2bn **Road Safety Package**
- Additional \$1bn for the next phase of the **Roads of Strategic Importance** initiative
- \$1bn to improve **freight routes and access to ports**
- \$100m for **regional airports**