

# *Maximising the impact of the not-for-profit sector in Australia*



No two organisations are the same and so we work with clients in many different ways.

What most organisations have in common is the need for efficient services, flexibility, adaptability, good governance and transparency.

At PwC, our purpose is to build trust in society and solve important problems - and not-for-profit organisations are at the heart of both.

# Outsourced Accounting

Our aim is to meaningfully improve financial governance while materially reducing the costs incurred.

## **PwC offers three common approaches for the Social Sector**

1. **Outsourced Bookkeeping** - PwC's dedicated bookkeeping team performs all functions; or
2. **Outsourced Finance function** - where all finance functions are outsourced to PwC including bookkeeping, payroll, management accounting and more; or
3. **Outsourced CFO services** - with the organisation retaining bookkeeping, payroll and possibly some management accounting functions.

## **We improve financial governance and transparency through**

- implementing cloud accounting systems to access real-time financial information
- tailored reporting for management and Board
- independence from management and operations
- application of the latest and most appropriate management and financial accounting policies
- documenting your financial procedures.

## **We reduce costs by**

- utilising cloud accounting platforms and other solutions to increase automation and improve accuracy
- providing the optimal level of senior finance resources on a flexible basis, such as 1 day a week or 4 days a month, on a contract basis
- providing a shared service offering with efficiencies of scale benefiting all.

## **Additional benefits**



1. **Reduce risk:** mitigate key-person and recruitment risk



2. **Gain flexibility:** adopt a scalable model which can flex as your needs increase or decrease without adding to your fixed costs



3. **Access experts:** Leverage our dedicated team of NFP, charity and association experts



4. **Join us:** Be part of the Social Sector Community @ PwC

## **Contact us to discuss how PwC can support your organisation**



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At PwC Australia our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at [www.pwc.com.au](http://www.pwc.com.au).

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