



13 December 2022

Youpla Group - appointment of Special Purpose Liquidators

On 8 December 2022, by order of the Supreme Court of New South Wales, Derrick Vickers and Melissa Humann were appointed Special Purpose Liquidators (**SPL**) of the “Youpla Group” of companies comprising:

- **The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation) ACN 055 222 565**
- **Aboriginal Community Benefit Fund No 2 Pty Ltd (In Liquidation) ACN 054 951 923**
- **ACBF Funeral Plans Pty Ltd (In Liquidation) ACN 081 021 141**
- **Community Funeral Plans Pty Ltd (In Liquidation) ACN 074 081 208**
- **Youpla Administration Pty Ltd (In Liquidation) ACN 154 497 195**
- **Youpla Pty Ltd (In Liquidation) ACN 632 405 933**
- **Youpla Group Pty Ltd (In Liquidation) ACN 074 081 146**
(the Entities)

The purpose of the SPL’s appointment is to conduct investigations into all dealings or transactions:

- a) between any of the Entities
- b) between any of the Entities and any past or current directors, officers, shareholders, lawyers, accountants and other advisors and any person associated with any of those persons
- c) constituting or forming part of any disposal or transfer of assets, money or property of any of the Entities
- d) concerning potential claims or claims against any person identified in a) to c) relating to any dealing or transaction identified by the investigations
- e) concerning potential claims or claims for voidable transactions or insolvent trading in respect of any of the Entities under s 588FE of the Corporations Act 2001 (**the Act**)
- f) concerning potential contraventions of the Act committed by any director or officer of any of the Entities.

The appointment of the SPL does not displace the general purpose liquidator, Mr David Stimpson of SV Partners. Mr Stimpson will continue to be the primary contact for all creditors of the Youpla Group, and all members of the affected funeral funds.

All enquiries concerning the liquidation of the Youpla Group and in relation to the Australian Government’s “Youpla Group Funeral Benefits Program” should be directed to Mr Stimpson via the contact information provide at: <https://svpartners.com.au/youpla-group-acbf-group/>

The SPLs will report the findings of their investigations to NSW Fair Trading and the Australian Securities and Investments Commission, and the Court as required.