



14 November 2024

To the creditor as addressed

**PF Group Holdings Pty Ltd ACN 622 776 765 (PFGH)
PF Management Holdings Pty Ltd ACN 622 782 512 (PFMH)
(Both Administrators Appointed) (the Companies)**

Sale of Gedda Money Group

The Administrators entered into a Share Sale Deed with Gamma Duo Financial Services Pty Ltd (ACN 675 176 913) on 16 October 2024 for the sale and acquisition of PFMH's 100% interest in United Finance Group Pty Ltd (ACN 115 665 024) and its subsidiary companies:

- United Funding Solutions Pty Ltd
- United Loan Solutions Pty Ltd
- United Debt Assist Pty Ltd.

(collectively, the **Gedda Money Group**).

The sale completed on 11 November 2024.

As a result of the sale:

- Messrs Frank Terranova and Ryan Shaw resigned as directors of the Gedda Money Group companies.
- Messrs Jamie Hough and Daniel Newell were appointed as directors of the Gedda Money Group companies.
- The employees of United Loan Solutions Pty Ltd transferred to Receivables People Solutions Pty Ltd, a Panthera Group company.

Second meeting of creditors

As previously advised, the Court granted an extension to the date by which the Administrators must convene the second creditors' meetings in respect of the Companies to 7 February 2025.

As the Administrators are still undertaking a sale process in respect of the remaining Panthera group of companies, the second creditors' meetings are unlikely to be convened any earlier than 7 February 2025.

Pursuant to Section 439A of the Corporations Act, I will provide creditors with a report and notice convening the second meetings of the Companies' creditors before the end of the extended convening period.

PricewaterhouseCoopers, ABN 52 780 433 757

One International Towers Sydney, Watermans Quay, BARANGAROO NSW 2000
GPO Box 2650, SYDNEY NSW 2001
T: +61 2 8266 0000, F: +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.



In the interim, the Administrators recommend that creditors regularly monitor the website at <https://insolvency.pwc.com.au/> which will be updated with information and documents relevant to the Companies' voluntary administrations as the administrations progress.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A Colley', written over a horizontal line.

Adam Colley
Administrator

Date of appointment:	26 June 2024
Contact name:	Iris Miao
Telephone number:	+61 (02) 8266 0000
Email:	yuyang.miao@au.pwc.com