



23 June 2020

***To the creditors as addressed***

**PAS Group of Companies as per attached schedule (Appendix A)  
(All Administrators Appointed) - (“the PAS Group or Group”)**

We refer to the first meetings of creditors held on 11 June 2020.

As discussed at the meetings, we are required to issue a report to all creditors by 29 June 2020. In the report, amongst other matters, we are required to provide an opinion on the options for the future of the PAS Group and make a recommendation as to the option that best provides for the interests of creditors.

The options available to creditors are:

1. the Group executes a deed of company arrangement;
2. the administration ends and control of the Group be returned to the directors; or
3. the Group be wound up.

At the second creditors’ meetings, creditors will be asked to elect one of the three options.

Given the size and complexity of the Group, it has not been possible since our appointment for us to form an opinion as to the optimal outcome for creditors of the PAS Group.

We sought an order from the Court on Monday 22 June 2020 to extend the convening period by up to three months to 29 September 2020. The period of the extension sought was based on the expected timeframe required to conclude the current sale of business campaign as well as assess any proposal(s) for a deed of company arrangement.

The Court approved the extension to 29 September 2020. A copy of the orders has been posted to the Administrators’ website for the PAS Group. <https://insolvency.pwc.com.au/groupEntityCases/the-pas-group-ltd-and-associated-entities-all-administrators-appointed/casePage>

If you have any queries regarding this notice, please contact us at:

- Email: [au\\_pas\\_creditors@pwc.com](mailto:au_pas_creditors@pwc.com)
- Phone: (03) 8603 1000

Yours sincerely

A handwritten signature in black ink, appearing to read 'Longley'.

**Stephen Longley, Martin Ford and David McEvoy**  
Administrators

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## Appendix A - Companies in Administration

### The PAS Group Ltd and Associated Entities (All In Administration)

Company name	ACN
The PAS Group Limited	169 477 463
PASCO Group Pty Ltd	117 244 943
PAS Finance Pty Ltd	169 478 291
JETS Swimwear Pty Limited	068 819 581
AFG Retail Pty Limited	133 613 251
Chestnut Apparel Pty Limited	112 091 522
PASCO Operations Pty Ltd	112 078 547
Black Pepper Brands Pty Limited	112 065 559
Designworks Holdings Pty Limited	113 900 057
Designworks Clothing Company Pty Limited	117 343 807
World Brands Pty Ltd	075 219 135
Yarra Trail Holdings Pty Limited	110 901 561
Yarra Trail Pty Limited	110 902 102
Review Australia Pty Limited	122 295 836
The Capelle Group Pty Limited	121 867 641
Fiorelli Licensing Pty Limited	122 295 827
Metpas Pty Ltd	127 957 653
The Hopkins Group Aust Pty Limited	119 023 273
Bondi Bather Pty Limited	620 985 864