



7 August 2020

To the creditor as addressed

Dear Sir/Madam

***PAS Group of Companies as per attached schedule
(All Administrators Appointed)
("the PAS Group")***

We refer to our first report to creditors dated 1 June 2020.

The Voluntary Administrators report, including details of the Second Creditors Meetings (**Meetings**), is now available for download on the PAS creditor information page located at <https://insolvency.pwc.com.au/>.

We request that you access the creditor portal using your Holder Reference Number (**HRN**) to confirm that your details including the proof of debt amount are correct, nominate a proxy to attend the Meetings and to vote on the resolutions that will be presented at the Meetings.

You can access the creditor portal at: <https://events.miraql.com/OCP/PASGroup/>

The Administrators strongly recommend all creditors submit their votes prior to the Meetings, to streamline the voting process.

Please note, you only need to submit a proof of debt (**POD**) if you have not already lodged a POD or the value of your POD has changed since the First Creditors Meetings.

The Voluntary Administrators' report includes the following information:

- Details for the Second Creditors Meetings
- PAS Group background
- Conduct of the administrations
- PAS Group financial background
- Investigations undertaken by the Administrators
- Potential offences and liquidation recoveries
- Proposed Deeds of Company Arrangement
- Estimated return to creditors
- Administrators' recommendation for the future of each of the PAS Group companies

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If you have any issues accessing the creditor portal, please contact Link Market Services at pasgrouppltd@linkmarketservices.com.au or +61 1300 794 682.

For any other enquiries, please contact the PricewaterhouseCoopers Melbourne office on +61 3 8603 1000 or by email at au_pas_creditors@pwc.com.

Yours faithfully

A handwritten signature in black ink, consisting of two distinct, stylized loops followed by a short horizontal stroke.

Martin Ford, Stephen Longley and David McEvoy
Administrators

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The PAS Group Ltd and Associated Entities (All Administrators Appointed)

Company name	ACN
The PAS Group Limited	169 477 463
PASCO Group Pty Ltd	117 244 943
PAS Finance Pty Ltd	169 478 291
JETS Swimwear Pty Limited	068 819 581
AFG Retail Pty Limited	133 613 251
Chestnut Apparel Pty Limited	112 091 522
PASCO Operations Pty Ltd	112 078 547
Black Pepper Brands Pty Limited	112 065 559
Designworks Holdings Pty Limited	113 900 057
Designworks Clothing Company Pty Limited	117 343 807
World Brands Pty Ltd	075 219 135
Yarra Trail Holdings Pty Limited	110 901 561
Yarra Trail Pty Limited	110 902 102
Review Australia Pty Limited	122 295 836
The Capelle Group Pty Limited	121 867 641
Fiorelli Licensing Pty Limited	122 295 827
Metpas Pty Ltd	127 957 653
The Hopkins Group Aust Pty Limited	119 023 273
Bondi Bather Pty Limited	620 985 864