



To All Known Noteholders

9 December 2019

Dear Noteholder

Interchase Corporation Limited (In Liquidation) (“Interchase”)
ACN: 010 663 993

Circular to Noteholders – Further Interim Dividend of \$550,700

I refer to previous reports and in particular our last report to Noteholders of 16 November 2015, which accompanied our previous dividend. The purpose of this report is to provide Noteholders an update on the progress of the Liquidation and accompanies a further interim dividend totalling of \$550,700.

We have received \$162,318 and \$415,917 from the Scheme Administrators of HIH and FAI since our last report of 16 November 2015, bringing the total dividends received to date to 49 cents in the dollar and 69 cents in the dollar respectively for each of Interchase’s total admitted claims in the HIH and FAI schemes. The Scheme Administrators have advised that they estimate the timing of future dividends to be late 2020. The quantum of future dividends has been estimated at 2.9 cents in the dollar for HIH and 0.1 cents in the dollar for FAI.

This is expected to provide funds to pay a further Interchase dividend of 0.24 cents in the dollar bringing the total distribution to Noteholders of 84 cents in the dollar.

We will keep the Trustee informed of any significant developments.

Should you have any queries please do not hesitate to contact Jennifer Smith of this office on (02) 8266 5207 or via email Jennifer.smith@au.pwc.com.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jennifer Smith', followed by a small dot.

GW Hall
Liquidator

PricewaterhouseCoopers

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