

# HASTIE GROUP LIMITED AND SUBSIDIARIES (ADMINISTRATORS APPOINTED) ('HASTIE GROUP')

## Q&A – Suppliers / Unsecured creditors

**Notice:** The following information seeks to provide answers to general queries only.

If you are a supplier providing goods/services to a Hastie Group company that has both Administrators and Receivers and Managers appointed, the Receivers and Managers are in control of that company.

The instructions you receive from the Receivers and Managers regarding ongoing supplies will therefore supercede any instructions you receive from the Administrators.

<b>D1. I am a supplier/creditor of Hastie and have not been paid.</b>	<p>You will need to make a claim for the outstanding monies owed to you.</p> <p>A proof of debt form for the purposes of making your claim is available through the PPB Advisory website <a href="http://www.ppbadvisory.com">www.ppbadvisory.com</a> under 'Hastie Group' in the 'Creditors Information' section.</p> <p>Instructions on how to complete the form and where to return it to are included on the form.</p>
<b>D2. How long will it take to get my money back?</b>	<p>If there are sufficient assets to enable a distribution to be made to the ordinary unsecured creditors of a particular Hastie Group company, the distribution will only be made once the relevant Hastie Group company is placed into liquidation.</p> <p>At this stage, the Administrators anticipate the earliest that any Hastie Group company will be placed into liquidation is late 2012/early 2013.</p>
<b>D3. What is the likelihood I will get my money back?</b>	<p>The Administrators initial investigations indicate that a return to the ordinary unsecured creditors of any of the Hastie Group companies is unlikely.</p> <p>Further details on the estimated return to creditors will be provided in the second report to creditors.</p>
<b>D4. What communication will I receive from the Administrators?</b>	<p>A second report to creditors will be issued prior to the second meetings of creditors. Dates for the second meetings have not been set yet.</p> <p>The Administrators will issue the second report to creditors via the PPB Advisory website and via email to those creditors whose email addresses they hold.</p> <p>Creditors should continue to monitor the Hastie Group page in the 'Creditors Information' section of the PPB Advisory website</p>

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<p><b>D5. I have a “retention title” or stock / parts provided.</b></p>	<p>The Administrator will require evidence of your claim including supporting invoices, terms and conditions indicating the retention of title clause on which you are relying and any evidence of charges registered on the PPS register.</p> <p>Should you wish to register a claim for retention of title over stock held at the Hastie Group premises, please provide the following supporting documentation:</p> <ul style="list-style-type: none"> <li>• Current Personal Property Securities Register (PPSR) verification statement of your organisations security interest;</li> <li>• Current signed terms of trade and/or credit application;</li> <li>• Listing of sites that your stock was delivered to; and</li> <li>• All relevant purchaser orders and tax invoices relating to the stock supplied.</li> </ul> <p>Please forward all retention of title supporting documentation to William Pan at <a href="mailto:wpan@ppbadvisory.com">wpan@ppbadvisory.com</a>.</p> <p>If your claim relates to a company under the control of the Receivers &amp; Managers, please contact McGrathNicol <a href="http://www.mcgrathnicol.com">www.mcgrathnicol.com</a>.</p>
<p><b>D6. I am a supplier to the business with an outstanding order. What should I do?</b></p>	<p>All orders are frozen whilst the Administrators assess the viability of the various companies. PPB Advisory will not be accepting responsibility for any goods or services provided not approved by an authorized signatory.</p> <p>If the order is for a Hastie Group company over which McGrathNicol are appointed Receivers and Managers, please refer your query to McGrathNicol <a href="http://www.mcgrathnicol.com">www.mcgrathnicol.com</a></p>

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<p><b>D7. I am a supplier and have received new purchase orders from a former Hastie Group company – what should I do?</b></p>	<p>Creditors should be aware that the Administrators have secured the sale of the business and/or assets of the following Hastie Group companies and consequently the new purchasers may be in contact with them regarding ongoing trading:</p> <ul style="list-style-type: none"> <li>• D&amp;E Air Conditioning Pty Ltd</li> <li>• Cooke &amp; Carrick Pty Ltd</li> <li>• Airducter Pty Ltd</li> <li>• M&amp;H Air Conditioning Pty Ltd</li> <li>• Norfolk Maintenance Holdings Pty Ltd</li> <li>• Watters Electrical (Aust) Pty Ltd</li> <li>• Heyday Group Pty Ltd</li> <li>• Border Stainless Steel Pty Ltd</li> <li>• Hastie Air Conditioning Pty Ltd</li> <li>• Direct Engineering Services Pty Ltd</li> </ul> <p>It is the creditor's decision whether to trade with new company.</p>
<p><b>D8. The Hastie Group company that owes me money has been sold - does this mean I will be now be paid?</b></p>	<p>No.</p> <p>Only the business and/or assets of certain Hastie Group companies have been sold, not the companies themselves. This means the liabilities of the Hastie Group companies have not transferred to the purchasing company.</p> <p>Creditors of the Hastie Group companies which have been sold should still make a claim in the relevant Administration for all debts incurred prior to 28 May 2012.</p> <p>To lodge a claim, creditors should complete and return a proof of debt form (available through the PPB Advisory website <a href="http://www.ppbadvisory.com">www.ppbadvisory.com</a> under 'Hastie Group' in the 'Creditors Information' section).</p> <p>The new companies are only liable for new debts incurred ie for orders placed post-28 May 2012.</p>
<p><b>D9. How do I lodge a claim?</b></p>	<p>To lodge a claim, please complete a proof of debt (POD) form (available through the Hastie Group page in the 'Creditors Information' section of the PPB Advisory website <a href="http://www.ppbadvisory.com">www.ppbadvisory.com</a> ) and return it to <a href="mailto:hastie@linkmarketservices.com.au">hastie@linkmarketservices.com.au</a></p>

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<b>D10. On the Proof of Debt form, what is meant by 'consideration of debt'?</b>	This refers to the services and goods provided. You should provide a description of the goods/services supplied.
<b>D11. On the Proof of Debt form, what is meant by secured creditor/security?</b>	<p>A secured creditor is a creditor who has a charge/security interest registered against a company asset.</p> <p>The security interest must be registered with ASIC or on the PPS Register.</p> <p>Eg a bank may loan money to a company and have a mortgage over some over of the company's property. The mortgage is the security interest and the property is the security.</p>