

HASTIE GROUP LIMITED AND SUBSIDIARIES (IN ADMINISTRATION) ('HASTIE GROUP')

Q&A – Contractors

Notice: The following information seeks to provide answers to general queries only. If you have a specific question relating to a Hastie Group company, please call the dedicated Hastie Group hotline on 1300 868 464. Alternatively, email your query to hastie@linkmarketservices.com.au.

If you are a contractor working for a Hastie Group company that has both Administrators and Receivers and Managers appointed, the Receivers and Managers are in control of that company.

The instructions you receive from the Receivers and Managers will therefore supercede any instructions you receive from the Administrators.

C1. I am a contractor currently engaged on a Hastie Group project – what is happening?	<p>The Group does not have access to any cash at this point and are not in a position to pay your contractor fees / invoices.</p> <p>All contractor work on Hastie Group project should cease immediately.</p> <p>Contractors will not be expected to continue work whilst the Administrators assess the financial position of the Group unless otherwise advised by the Administrators.</p> <p>For contractors that are also members of a union, please note we will be working closely with union representatives and will be providing regular updates to the unions.</p>
C2. What about the money I am owed?	<p>You will need to make a claim for the outstanding monies owed to you.</p> <p>The first report to creditors will be available shortly through the PPB Advisory website www.ppbadvisory.com under 'Hastie Group' in the 'Creditors Information' section.</p> <p>The report will include details on how you can claim for the money owed to you.</p> <p>Contractors are generally considered ordinary unsecured creditors of the Company, unless you are considered to be a 'deemed employee'.</p>
C3. Can I be considered a 'deemed employee' of the Hastie Group?	<p>We will be working with the Company's Payroll and HR departments to confirm the amounts owing to you and whether you may be considered a 'deemed employee'.</p>

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C4. How will I know whether I am a deemed employee?	The Administrators will be assessing the position of all contractors and working closely with Hastie Group staff to determine the status of contractors. We will notify contractors as to their expected position at a later date.
C5. How will I be treated differently if I am a 'deemed employee'?	If you are considered a 'deemed employee' instead of a contractor you may be entitled to some priority payments for employee entitlements above other ordinary unsecured creditors. The general entitlement that you could be eligible to receive in priority to other unsecured creditors is regarding any outstanding superannuation owed to you.
C6. Does the GEERS scheme affect me if I am a 'deemed employee'?	If the Company is placed into Liquidation and you are considered to be a 'deemed employee' you might be able to apply for GEERS to pay your outstanding monies. It is likely that GEERS will assess whether you are a contractor or employee on a case by case basis.
C7. Can/should I just start working for someone else?	There is nothing preventing you from accepting an offer with an alternative subcontractor.
C8. If I walk away/start working with another subcontractor, will that affect my claim?	No (subject to clauses/provisions in your contract with the Company).
C9. Will another subcontractor be taking over from the Company?	The Administrators are assessing the details of the Company's situation and determining the viability of the ongoing projects. It is too early to comment.
C10. How long will it take to get my money back?	We were appointed on 28 May 2012. It is too early to comment.
C11. What is the likelihood I will get my money back?	We were appointed on 28 May 2012. It is too early to comment.
C12. When will the Administrators be issuing updates?	<p>The first meetings of creditors will be held on Thursday 14 June 2012 at various venues across Australia.</p> <p>Further information regarding these meetings will be available shortly on the PPB Advisory website www.ppbadvisory.com under Hastie Group in the Creditors Information section and advertised in 'The Australian' newspaper prior the meetings.</p>

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	<p>A report to creditors will be provided via the PPB Advisory website following the meetings. A second creditors meeting will then be held and further reports issued.</p> <p>We will issue general updates on our website www.ppbadvisory.com in the 'Creditor Information' section under the link to Hastie Group.</p>
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