

# HASTIE GROUP LIMITED AND SUBSIDIARIES (IN ADMINISTRATION) ('HASTIE GROUP')

## UPDATE FOR EMPLOYEES

### General Employee Entitlements and Redundancy Scheme (GEERS)

We have now finalised calculating all outstanding entitlements owing to Hastie Group employees.

Payment of entitlements eligible for funding by GEERS has commenced, and we are making distributions to employees as funds are made available by the federal government.

We shortly expect to receive from GEERS the balance of funds to enable the remaining eligible entitlements to be paid.

A number of unexpected delays in making the GEERS payments have been experienced due to the large number of employment instruments, awards and individual contracts that had to be sourced from the Hastie Group records and reviewed.

The timeframe below provides estimated payment dates for individual companies over the forthcoming weeks. Actual payment dates may vary and will ultimately depend on the provision of funds from GEERS.

Please be assured that both PPB Advisory and GEERS are endeavouring to make payment as soon as possible.

### Timeframe

	Company	Estimated payment date
<b>Week 1</b>	<ul style="list-style-type: none"> <li>➤ Hastie International (Australian employees)</li> <li>➤ Medical Gases</li> <li>➤ AFA Air Conditioning</li> </ul>	Sunday, 29 July
<b>Week 2</b>	<ul style="list-style-type: none"> <li>➤ Nisbet &amp; Durney (majority of employees)</li> </ul>	Sunday, 5 August
<b>Week 3</b>	<ul style="list-style-type: none"> <li>➤ Hastie Australia</li> <li>➤ Optimus</li> <li>➤ M &amp; H Air Conditioning</li> <li>➤ Sharp &amp; Pendrey</li> </ul>	Sunday, 12 August
<b>Week 4</b>	<ul style="list-style-type: none"> <li>➤ Beavis &amp; Bartels</li> <li>➤ Norfolk Maintenance Services</li> <li>➤ Airducter</li> <li>➤ Nisbet &amp; Durney (remainder of employees)</li> </ul>	Sunday, 19 August
<b>Week 5</b>	<ul style="list-style-type: none"> <li>➤ Watters</li> <li>➤ Border Stainless Steel</li> <li>➤ Hastie Air Conditioning</li> <li>➤ Hastie Air Conditioning (ACT)</li> <li>➤ Direct Engineering Services Marine &amp; Offshore</li> </ul>	Sunday, 26 August
<b>Week 6</b>	<ul style="list-style-type: none"> <li>➤ Heyday</li> <li>➤ Direct Engineering Services</li> </ul>	Sunday, 2 September

### Questions

PPB Advisory: [hastie.employees@ppbadvisory.com](mailto:hastie.employees@ppbadvisory.com)