Corporations Act 2001

Section 449E

Hastie Drafting Group Pty Limited ACN 063 854 759 (Administrators Appointed)

Remuneration Report

The Administrators' remuneration report, prepared pursuant to Section 449E of the Corporations Act 2001, takes the following format:

- 1. Tasks undertaken by the Administrators and remuneration claimed for the period 28 May 2012 to 31 December 2012
- 2. Administrators' anticipated tasks and estimated remuneration for the period 1 January 2013 to the date of the second meeting of creditors
- 3. Should the Company be placed into liquidation, the Liquidators' anticipated tasks and estimated remuneration for the period from the date of the second meeting of creditors to the finalisation of the liquidation
- 4. Summary of the Administrators' disbursements for the period 28 May 2012 to 31 December 2012
- 5. Summary of the Administrators' receipts and payments for the period 28 May 2012 to 31 December 2012

1. Summary of work undertaken by Ian Carson, David McEvoy, Craig Crosbie, their partners and staff during the Voluntary Administration process for the period 28 May 2012 to 31 December 2012

Task Area	General Description	Includes
Administration	Correspondence	- Prepared letters to various government departments advising of the
		appointment of Administrators
13.64 hrs		- Prepared notifications to Directors, including request for completion of
\$4,340.03		Report as to Affairs and questionnaire
	Document maintenance / file	- Attended to filing
	review / checklist	- Updated checklists for statutory duties
	Insurance	- Identified potential issues requiring attention of insurance specialists
		- Corresponded with Willis regarding initial and ongoing insurance
		requirements
		- Obtained and reviewed insurance policies
		- Corresponded with pre-appointment brokers
		 Discussed and corresponded with legal advisors regarding existence of Directors and Officers insurance policy
	Bank account administration	- Requested bank statements
	Darik account auministration	- Prepared bank account reconciliations
		- Corresponded with bank regarding specific transfers
	ASIC Form 505, Form 524 and	- Prepared and lodged ASIC forms
	other forms	- Corresponded with ASIC regarding statutory lodgements
		- Notified the Australian Taxation Office and State Revenue Office of the
	A 10 & other statutory reporting	appointment of Administrators
		- Prepared and lodged business activity statements with the ATO
		- Considered ongoing financial and statutory reporting requirements
	Planning / Review	- Various internal planning meetings
	Transing / Heview	- Attended to various media enquiries
		- Discussed the status/strategy of the administration
	Processing receipts and	- Prepared and authorised receipt and payment vouchers
	payments	- Entered receipts and payments into accounting system
	Books and records / storage	- Collected books and records
	Books and rooting / storage	- Prepared detailed listing of books and records
		- Sent job files to storage
Assets	Leasing	- Conducted searches of the Personal Property Securities Register
		('PPSR') and identified parties holding security interests over assets in the
15.14 hrs		Company's possession
\$6,684.20		- Reviewed asset listings and depreciation schedules to identify assets
. ,		subject to lease / hire arrangement
		- Corresponded with owners/lessors regarding various property leased by
		the Company and to notify of the appointment of Administrators
		- Prepared and issued notices of Administrators intention not to exercise
		property rights in respect of leased property
		- Identified and arranged return of property subject to third party security
		interests
		- Prepared multiple applications to Court to extend the period for the
		Administrators to deal with property under section 443B of the Act from 5
		business days to 20 business days and then subsequently to 35 business
		days
Creditors	Creditor enquiries	- Liaised with Link Market Services to establish telephone hotline and
		dedicated email address for creditor enquiries
9.10 hrs		- Prepared 'Questions and Answers' document for distribution to Link
\$3,396.32		Market Services client team
		- Prepared regular updates to creditors as seen on the PPB Advisory
		website
	0 111	- Received and followed up creditor enquiries via telephone, facsimile and
	Creditor reports	- Corresponded with legal advisors to prepare multiple applications to Cour
		in relation to the notice and distribution of the first report to creditors and
		the distribution of the s439A report to creditors
		- Applied to Court to obtain directions in relation to the notice and
		distribution of the first report to creditors
		- Prepared initial report to creditors advising of the appointment of
		Administrators and convening the first meeting of creditors
		- Prepared application to Court to obtain directions in relation to the
		distribution of the s439A report to creditors
		- Planned, prepared and reviewed s439A report to creditors

Task Area	General Description	Includes
	Meeting of Creditors	 Corresponded with legal advisors to prepare multiple applications to Court in relation to the extension of the convening periods for the first and second meetings of creditors Applied to Court and obtained extension of the convening period for the first meeting of creditors Prepared meeting notices and advertisements Organised meeting venues and teleconferencing facilities Liaised with Link Market Services to establish interactive proof of debt and proxy forms and facilitate the signing in of creditors at the first meeting of creditors Responded to enquiries in relation to the first meeting of creditors Prepared meeting file, including agenda, certificate of postage, reports to creditors, advertisement of meeting and draft minutes of meeting Prepared presentation for first meeting of creditors Attended and chaired first meeting of creditors Responded to creditor enquiries immediately following the first meeting of creditors Prepared and lodged minutes of meetings with the ASIC Applied to Court and obtained extension of the convening period for the second meeting of creditors Prepared for second meeting of creditors, including arranging for meeting venues, various discussions with Link Market Services regarding running of second meeting of creditors Prepared meeting notices and advertisements for second meeting of creditors
	Banking Syndicate reporting	 Prepared, reviewed and distributed reports to the Banking Syndicate and their representatives Attended to various discussions and meetings with the Banking Syndicate and their representatives Responded to enquiries from the Banking Syndicate and their representatives via telephone, facsimile and email
Investigation 5.42 hrs \$2,339.64	Conducting investigation	 Prepared investigation strategy Conducted forensic imaging of computers and servers Collected and reviewed the Company's books and records Reviewed and prepared details of company nature and history Conducted and summarised statutory searches Prepared a summary of security interests registered against the company Investigated reasons for the Company's failure Prepared investigations file
Trade On / Wind Down 2.33 hrs \$1,034.70	Accounting for Indemnity Agreement	- Prepared and assessed estimated outcome statement - Internal reporting of financial position under the terms of the Indemnity Agreement

Hastie Drafting Group Pty Limited ACN 063 854 759 (Administrators Appointed)

Professional fees for work undertaken by Ian Carson, David McEvoy, Craig Crosbie, their partners and staff during the Voluntary Administration process for the period 28 May 2012 to 31 December 2012.

Decition	Hourly	TC	OTAL	Admin	istration	As	sets	Cre	ditors	Divid	lend	Emplo	oyees	Invest	igation	Trac	de On
Position	Rate	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$
Appointees																	
Craig Crosbie	675	0.56	381.02	0.11	72.42	0.04	29.91	0.33	219.51	-	-	-	-	0.04	24.36	0.05	34.82
Ian Carson	675	0.07	49.04	0.07	49.04	-	-	-	-	-	-	-	-	-	-	-	-
David McEvoy	675	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Staff																	
Partner	675	0.43	290.98	0.14	94.81	0.03	19.62	0.13	89.91	-	-	-	-	0.12	79.45	0.01	7.19
Director / Principal	585	2.68	1,568.40	0.39	230.07	1.41	826.81	0.12	69.85	-	-	-	-	0.44	257.09	0.32	184.58
Senior Manager	510	5.01	2,555.03	0.78	396.42	3.35	1,707.46	0.63	322.95	-	-	-	-	0.01	5.31	0.24	122.89
Manager	465	2.37	1,102.35	1.47	683.73	0.22	101.46	0.30	140.07	-	-	-	-	0.05	25.17	0.33	151.91
Supervisor	445	10.27	4,568.21	0.64	286.55	5.26	2,342.04	1.00	443.89	-	-	-	-	2.52	1,122.53	0.84	373.20
Senior Analyst 1	395	5.50	2,172.85	2.21	872.75	0.00	0.48	1.41	557.51	-	-	-	-	1.88	740.96	0.00	1.15
Senior Analyst 2	380	7.47	2,837.94	0.82	311.10	3.76	1,429.93	2.72	1,033.24	-	-	-	-	0.02	8.65	0.14	55.03
Analyst 1	310	0.56	172.43	0.33	103.21	0.01	3.60	0.01	3.38	-	-	-	-	-	-	0.20	62.24
Analyst 2	250	1.68	420.91	0.62	155.51	0.06	15.41	0.85	213.29	-	-	-	-	0.12	30.33	0.03	6.36
Graduate	210	4.25	893.26	1.95	408.82	0.99	207.48	0.96	201.21	-	-	-	-	0.20	42.00	0.16	33.74
Undergraduate	190	0.42	80.28	0.41	78.67	-	-	-	-	-	-	-	-	0.01	1.61	-	-
Senior Bookkeeper	190	0.35	66.50	0.35	66.50	-	-	-	-	-	-	-	-	-	-	-	-
Bookkeeper	180	1.60	304.00	1.60	304.00	-	-	-	-	-	-	-	-	-	-	-	-
Executive Assistant	160	1.08	173.39	0.43	69.12	-	-	0.63	101.51	-	-	-	-	0.01	1.16	0.01	1.59
Administration	120	1.32	158.32	1.31	157.31	-	-	-	-	-	-	-	-	0.01	1.02	-	-
Total		45.63	17,794.90	13.64	4,340.03	15.14	6,684.20	9.10	3,396.32	-	-	-	-	5.42	2,339.64	2.33	1,034.70
GST			1,779.49														

 GST
 1,779.49

 Total (incl GST)
 \$ 19,574.39

 Average Hourly Rate
 389.95

2. Summary of anticipated work to be undertaken by Ian Carson, David McEvoy, Craig Crosbie, their partners and staff during the Voluntary Administration process for the period 1 January 2013 to the date of the second meeting of creditors

Administration 4.20 hrs \$1,680.00 Bank account administration - Corresponding with Willis regarding ongoing insurance requirements - Corresponding with Willis regarding ongoing insurance requirements - Requesting bank statements - Preparing bank account reconciliations - Corresponding with bank regarding specific transfers - Preparing and dodging business activity statements with the ATO - Considering ongoing financial and statutory reporting requirements - Provarious internal planning meetings - Attending to media enquiries - Discussing the status/strategy of the administration - Liaising with Link Market Services regarding creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and dedicated creditor enquiries received through the telephone hotine and deficated reditor enquiries from the second meeting of creditors - Receipting and filing proof of debt forms relating to the second meeting of creditors - Responding to enquiries in relation to the second meeting of creditors - Preparing presentation for the second meetin	Task Area	General Description	Includes
Review / checklist - Updating checklists for statutory duties Insurance - Corresponding with Willis regarding ongoing insurance requirements - Requesting bank statements - Requesting bank statements - Requesting bank account reconciliations - Corresponding with bank regarding specific transfers - Preparing bank account reconciliations - Corresponding with bank regarding specific transfers - Preparing pand lodging business activity statements with the ATO - Considering ongoing financial and statutory reporting requirements - Preparing and authorising receipt and payment vouchers - Preparing and subtraiting to accounting system - Various internal planning meetings - Attending to media enquiries - Preparing with Link Market Services regarding creditor enquiries received through the telephone hotline and dedicated creditor enquiries received through the telephone hotline and dedicated creditor enquiries received through the telephone hotline and dedicated creditor enquiries received through the telephone hotline and dedicated creditor enquiries received through the telephone hotline and dedicated creditor enquiries received through the telephone hotline and dedicated creditor enduring representation - Preparing and updating 'Questions and Answers' document for distribution to Link Market Services client team - Providing regular updates to creditors to be published on the PPB Advisory website - Receiving and following up creditor enquiries via telephone, facsimile and email - Assisting creditors via telephone to complete proof of debt and proxy forms for the second meeting of a reditors - Receipting and filing proof of debt forms relating to the second meeting of creditors - Preparing meeting file, including agenda, certificate of postage, reports to creditors - Preparing presentation for the			
Insurance - Corresponding with Willis regarding ongoing insurance requirements			
Preparing bank account reconciliations Corresponding with bank regarding specific transfers ATO & other statutory reporting Preparing and lodging business activity statements with the ATO Considering ongoing financial and statutory reporting requirements Processing receipts and payments Planning / Review Planning receipts and payments into accounting system Planning re			- Corresponding with Willis regarding ongoing insurance requirements
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ATO & other statutory reporting — Preparing and lodging business activity statements with the ATO— Considering ongoing financial and statutory reporting requirements Processing receipts and — Preparing and authorising receipt and payment vouchers — Entering receipts and payments into accounting system Planning / Review — Various internal planning meetings — Attending to media enquiries — Discussing the status/strategy of the administration Creditors 14.00 hrs \$5,600.00 Creditor enquiries — Liaising with Link Market Services regarding creditor enquiries received through the telephone hotline and dedicated creditor email address relating to the second meeting of creditors — Preparing and updating 'Questions and Answers' document for distribution to Link Market Services client team — Providing regular updates to creditors to be published on the PPB Advisory website — Receiving and following up creditor enquiries via telephone, facsimile and email — Assisting creditors via telephone to complete proof of debt and proxy forms for the second meeting of creditors Dealing with proofs of debt — Receipting and filing proof of debt forms relating to the second meeting of creditors Creditor reports — Finalising the s439A report to creditors Heeting of Creditors — Internal planning meetings in preparation for the second meeting of creditors — Preparing meeting file, including agenda, certificate of postage, reports to creditors, advertisement of meeting and draft minutes of meeting — Preparing presentation for the second meeting of creditors — Preparing meeting file, including agenda, certificate of postage, reports to creditors, advertisement of meeting and chairing the second meeting of creditors — Preparing reports to the Banking Syndicate and their representatives — Attending to enquiries from the Banking Syndicate and their representatives — Conducting investigations file Investigation — Conducting investigation — Completing preliminary investigations and finalising investigations file			- Preparing bank account reconciliations
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U.bu nrs I	0.60 hrs		
\$240.00			
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Trade On / Accounting for Indemnity - Internal reporting of financial position under the terms of the Indemnity	Trade On /	Accounting for Indemnity	- Internal reporting of financial position under the terms of the Indemnity
Wind Down Agreement - Updating estimated outcome statement			
			• • • • • • • • • • • • • • • • • • • •
1.20 hrs	1.20 hrs		
\$480.00			
	,		

3. Summary of anticipated work to be undertaken by lan Carson, David McEvoy, Craig Crosbie, their partners and staff during the Liquidation process for the period from the date of the second meeting of creditors to the completion of the liquidation

Task Area	General Description	Includes
Administration	Document maintenance / file	- Attendance to filing
	review / checklist	- Updating checklists for statutory duties
10.00 hrs	Insurance	- Corresponding with Willis regarding insurance policies
\$4,000.00		- Arranging the finalisation of insurance policies
	Bank account administration	- Preparing correspondence to close bank accounts
		- Requesting bank statements
		- Preparing bank account reconciliations
	1010 5	- Correspondence with bank regarding specific transfers
	ASIC Form 524 and other	- Preparing and lodging forms with the ASIC
	forms	- Correspondence with the ASIC regarding statutory forms
	ATO & other statutory reporting	
	Finalization	- Considering ongoing financial and statutory reporting requirements
	Finalisation	- Notifying ATO of finalisation
		- Cancelling ABN / GST / PAYG registration
	Planning / review	Completing finalisation checklists Various internal meetings regarding status of liquidation
	Flaming / review	- Attending to media enquiries
	Processing receipts and	Preparing and authorising receipt and payment vouchers
	payments	- Entering receipt and payments into accounting system
	payments	- Entering receipt and payments into accounting system
	Books and records / storage	- Dealing with records in storage
	Books and records / storage	- Sending job files to storage
Creditors	Creditor enquiries	- Preparing regular updates to creditors to be published on the PPB
O. Garano	Croantor originates	Advisory website
10.00 hrs		- Receiving and following up creditor enquiries via telephone, facsimile and
\$4,000.00		lemail
¥ 1,000000		- Reviewing and preparing correspondence to creditors and their
		representatives via facsimile, email and post
	Creditor reports	- Preparing general reports to creditors
		- Preparing reports to the members of the Committee of Inspection (CoI),
		should one be appointed
	Dealing with informal proofs of	- Receipting and filing proofs of debt when not related to a dividend
	debt	
	Banking Syndicate reporting	- Preparing reports to the Banking Syndicate and their representatives
		- Responding to enquiries from the Banking Syndicate and their
		representatives - Attending meetings with the Banking Syndicate and their representatives
	Meetings of creditors	- Preparing notices relating to general meetings of creditors
	Meetings of creditors	- Responding to creditor enquiries related to general meetings of creditors
		- Preparing meeting file, including agenda, attendance register, list of
		creditors, reports to creditors and draft minutes of meeting
		- Attending and chairing creditors meetings
		- If a Col is appointed:
		o Preparing notices relating to meetings of the Col
		o Preparing meeting file, including agenda,
		attendance register, list of Col members,
		reports to the Col and draft minutes of meeting
		o Attending and chairing Col meetings
		- Preparing and lodging minutes of meetings with the Australian Securities
		and Investments Commission (ASIC)
Investigation	Conducting investigation	- Investigations regarding insolvent trading and voidable transactions
ŭ		- Reviewing financial statements and trading history
2.50 hrs		- Obtaining and reviewing Company's books and records
\$1,000.00		- Preparing investigations file

Task Area	General Description	Includes
	ASIC reporting	- Lodgement of s533 investigation report with the Australian Securities and
		Investments Commission (ASIC)
		- Preparing and lodging supplementary s533 report with the ASIC (if
		required)
		- Liaising with the ASIC
Trade On /	Accounting for Indemnity	- Updating estimated outcome statement
Wind Down	Agreement	- Internal reporting of financial position under the terms of the Indemnity
		Agreement
2.50 hrs		
\$1,000.00		

4. Summary of the Administrators' disbursements for the period 28 May 2012 to 31 December 2012

Disbursements incurred by the Administrators during the Voluntary Administration process for the period 28 May 2012 to 31 December 2012.

Disbursement Category	9	3
A B1 B2		- 243.05 104.47
Total	·	347.52
GST		34.75
Total (incl GST)	\$	382.27

5. Summary of the Administrators' receipts and payments for the period 28 May 2012 to 31 December 2012

Administrators' receipts and payments during the Voluntary Administration process for the period 28 May 2012 to 31 December 2012.

	\$
RECEIPTS	
Advance from Banking Syndicate	15,000.00
GST Received	313.00
Interest Income	7.90
Total Receipts	15,320.90
PAYMENTS	
Administrators' Costs	(330.67)
Advertising	(585.25)
Bank Charges	(3.40)
Insurance	(250.00)
Legal Fees	(2,218.39)
Third Party Service Providers	(2,201.05)
Venue Hire and Incidentals	(600.86)
Total Payments	(6,189.62)
Net Receipts / (Payments)	9,131.28