



Form 507

Corporations Act 2001
421A(1), 429(2)(b), 475(1), 497(5)

Report as to affairs

Related forms:
507A Statement verifying report under s475(1)
911 Verification or certification of a document
If there is insufficient space in any section of the form you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name
Hastie Group Services Pty Limited (Administrators Appointed)
ACN/ABN
ACN 098 837 088 / ABN 48 098 837 088

Lodgement details

Who should ASIC contact if there is a query about this form?
Name
Craig David Crosbie
ASIC registered agent number (if applicable)
208364
Telephone number
03 9269 4000
Postal address
**Level 21
181 William Street
Melbourne VIC 3000**

Please provide an estimate of the time taken to complete this form.
 hrs mins

1 Annexure

DO NOT COMPLETE THIS SECTION – NOT APPLICABLE

2 Reason for report

DO NOT COMPLETE THIS SECTION – NOT APPLICABLE

3 Assets and liabilities

Date specified under the relevant section as the date of report (see Directions)

/ /
 [D] [D] [M] [M] [Y] [Y]

3.1 Assets not specifically charged	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
(a) interest in land as detailed in schedule A	NIL ^	NIL \
(b) sundry debtors as detailed in schedule B	2 175 891 ,	NIL
(c) cash on hand	NIL	NIL
(d) cash at bank	NIL	NIL
(e) stock as detailed in annexed inventory	NIL	NIL
(f) work in progress as detailed in annexed inventory	NIL	NIL
(g) plant and equipment as detailed in inventory	NIL	NIL
(h) other assets as detailed in schedule C	NIL	NIL
Sub Total	2 175 891	NIL

3 Continued... Assets and liabilities

		Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
		\$	\$
3.2	Assets subject to specific charges, as specified in schedule D	NIL	NIL
	Less amounts owing as detailed in schedule D	NIL	NIL
	Total Assets	2 175 891 ^	NIL ^
	Total Estimated Realisable Values	NIL ^	NIL ^
3.3	Less payable in advance of secured creditor(s)	NIL	NIL
	Amounts owing for tax instalment deductions and prescribed payments tax	NIL	NIL
	Amounts owing for employee entitlements as detailed in schedule E	NIL	NIL
3.4	Less amounts owing and secured by debenture or floating charge over assets	(501 million) ^	(501 million) ^
3.5	Less preferential claims ranking behind secured creditors as detailed in schedule F	(10 000) ^	(10 000) ^
3.6	Balances owing to partly secured creditors as detailed in schedule G	NIL	NIL
	Total Claims (\$ 501 million)		
	Security Held (\$)		
3.7	Creditors (unsecured) as detailed in Schedule H	(3 606 751) ^	(3 606 751) ^
	Amount claimed (\$ 3 606 751)		
3.8	Contingent assets Estimated to produce as detailed in schedule I (\$ Nil)		
3.9	Contingent liabilities estimated to rank as detailed in schedule J (\$ Nil)		
	<input checked="" type="checkbox"/> Estimated deficiency or		
	<input type="checkbox"/> Estimated surplus		
	<input checked="" type="checkbox"/> Subject to costs of administration or		
	<input type="checkbox"/> Subject to costs of liquidation		
	Share capital \$		
	Issued \$		
	Paid Up \$		

3 Continued... Assets and liabilities

SCHEDULES

If this report is made for the purposes of subsection 497(5), Schedules A, B, C are to show the method and manner of arriving at the valuation of the assets.

SCHEDULE A INTERESTS IN LAND

Address and description of property	(1) Valuation	Estimated Realisable Value	Valuation for rating purposes	Particulars Of Tenancy	Where possession of deeds may be obtained	Short particulars of Title
NIL	\$	\$	\$			

SCHEDULE B SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)

Name and address of debtor	Amount owing	Amount Realisable	Deficiency	Particulars of security (if any) held	Explanation of deficiency
Inter company loans per annexure 1	2 175 891	NIL	2 175 891	None	All intercompany loans, unlikely any payments to creditors will be made by fellow subsidiaries

SCHEDULE C OTHER ASSETS

Description of deposit or investment	Amount	
	Cost	Realisable
Deposits	\$	\$
NIL		
Investments		
NIL		

3 Continued... Assets and liabilities

SCHEDULES

If this report is made for the purposes of subsection 497(5), Schedule D is to show the method and manner of arriving at the valuation of the assets.

SCHEDULE D ASSETS SUBJECT TO SPECIFIC CHARGES

Description of asset	Date charge given	Description of charge	Holder of charge	Terms of repayment	(1) Valuation	Estimated realisable value	Amount owing under charge
NIL ¹					\$	\$	\$

SCHEDULE E CLAIMS BY EMPLOYEES

Employee's name and address	Wages	Holiday Pay	Long service Leave	Estimated Liability
NIL ¹	\$	\$	\$	\$

SCHEDULE F PREFERENTIAL CREDITORS (OTHER THAN THOSE DETAILED IN SCHEDULE E)

Name and address of preferential creditor	Description of amount owing	Amount owing
PPB Advisory ¹	Administration fees	\$ 10 000 ¹

3 Continued... Assets and liabilities

SCHEDULE G PARTLY SECURED CREDITORS

Name and address of creditor	Particulars of security held	Name of security	Estimated value of security	Amount owing to creditor	Amount estimated to rank as unsecured
NIL			\$	\$	\$

SCHEDULE H UNSECURED CREDITORS

Name and address of creditor	Amount claimed by creditor	Amount admitted as owing	Reasons for difference between amount claimed and admitted (if any)
Inter company loans as per annexure 1	\$ 3 606 751	\$ 3 606 751	NIL

SCHEDULE I CONTINGENT ASSETS

Description of asset	Gross asset	Estimated to produce
NIL	\$	\$

3 Continued... Assets and liabilities

SCHEDULE J CONTINGENT LIABILITIES

Name and address of creditor	Nature of Liability	Gross Liability	Estimated rank for
NIL		\$	\$

Certification

I certify that the particulars in the above report as to affairs are true to the best of my knowledge and belief.

Name

ROGER MALCOLM JOWETT

Signature



Date signed

18 / 06 / 12
[D] [D] [M] [M] [Y] [Y]

Directions

This report is to be made as at the following dates:

- where prepared by the managing controller under subsection 421A(1) - a day not later than 30 days before the day when it is prepared;
- where submitted to a controller under subsection 429(2) - the control day;
- where submitted to a liquidator or to a provisional liquidator under section 475(1) - the date of the winding up order or, if the liquidator specifies an earlier date, that date; or
- where laid before a meeting of creditors under subsection 497(5) - the latest practicable date before the notices of the meeting were sent.

This report is to be submitted by, and verified by a statement in writing made by, the following person, in accordance with form 507A:

- where the statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection

Regulation 5.2.01 requires the copy of this report that is lodged with the Australian Securities and Investments Commission to be certified in writing as a true copy of the original report:

- for a copy lodged for the purposes of paragraph 429(2)(c) - by the controller of property of the corporation; or
- for a copy lodged for the purposes of subsection 475(7) - by the liquidator/provisional liquidator of the company.

NOTE: Form 911 is prescribed for this purpose.

Annexure 1

Hastie Group Services (Pty) Ltd

Trial Balance at 28 May 2012

		<u>P&L / Appropriation</u>	<u>Debtors</u>	<u>Unsecured Creditors</u>	<u>Total Assets</u>
191008200	Hastie Services Pty Ltd (HO) - I/C				
191008245	Hastie Services Pty Ltd	Loan	2,140,707.82		2,140,708
191008400	GST Output Tax		32,481.98		32,482
191008210	Hastie Holdings Pty Ltd - I/C Loan		2,701.60		2,702
191008254	Hastie Refrigeration Services - I/C			-405,822.56	
191008270	M & H Air Conditioning Pty Ltd - IC	Loan		-2,996,592.61	
191009620	P & L Appropriation			-204,335.89	
	Current Year P&L - Balance Sheet Cleanup		1,398,943.23		
			31,916.43		
			0.00	-3,606,751.06	2,175,891.40
			2,175,891.40		0.00

Realisable

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