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Our Reference: PMR 2012/27390

27 November 2012

Mr James Lonie
Partner
Henry Davis York
44 Martin Place
Sydney NSW 2000

By post and email: james_lonie@hdy.com.au

Dear Mr Lonie,

Application by Hastie Group Limited (Administrators Appointed) ACN 112 803 040 for an extension of time to hold an Annual General Meeting

I refer to the application lodged on behalf of Hastie Group Limited (Administrators Appointed) (the *Company*) dated 14 November 2012 requesting that the Australian Securities and Investments Commission (*ASIC*) grant an extension of time for the Company to hold its AGM for its financial year ended 30 June 2012.

Under section 250P of the *Corporations Act 2001 (Act)*, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the information contained in the application, ASIC hereby extends the period within which the Company must hold its AGM to 28 June 2013 (*Extension*).

Under to subsection 250P(4) of the Act, ASIC has imposed the following conditions on the Extension:

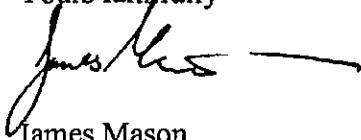
- that as soon as practicable after receiving this letter, the Company must give written notice of the Extension to ASX Limited ACN 008 624 691 (*ASX*) for release to the financial market operated by ASX;
- the first annual report required after the financial reporting relief provided in ASIC Instrument [12-1633] expires must be distributed to members no later than 21 days before the AGM; and

- the Company must put and keep in place arrangements for answering, free of charge, reasonable inquiries from their members about the consequences of the external administration of the Company.

Please note that under subsections 250P(3) and (4) of the Act, the Company must hold an AGM within the extended period and must comply with the above conditions.

If you wish to discuss this matter, please contact [REDACTED]

Yours faithfully

A handwritten signature in black ink, appearing to read 'James Mason', followed by a horizontal line.

James Mason

as a delegate of the Australian Securities & Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument [12-1633].

Commencement

3. This instrument commences on the day it is signed.

Order

4. ASIC relieves Hastie Group Limited (Administrators Appointed) ACN 112 803 040 (the *company*) from compliance with Part 2M.3 of the Act.

Where this instrument applies

5. This instrument applies to the financial year ended 30 June 2012 and until the earlier of:
 - (a) 28 May 2013; or
 - (b) the termination of the appointment of the company's Administrators.

Conditions

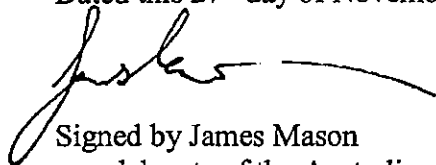
6. The company must put and keep in place arrangements for answering, free of charge, reasonable inquiries from its members about the consequences of the external administration of the company.

Interpretation

7. In this instrument:

Administrators means Ian Carson, David McEvoy and Craig Crosbie of PPB Advisory appointed as voluntary administrators of the company on 28 May 2012.

Dated this 27th day of November 2012



Signed by James Mason
as a delegate of the Australian Securities and Investments Commission