

LINC ENERGY LIMITED (IN LIQUIDATION) ACN 076 157 045 (BRE)

DECLARATION BY LIQUIDATORS

We confirm that the Company entered into Liquidation 23 May 2016.

In accordance with section 104-145 of the *Income Tax Assessment Act 1997*(Cth), the Liquidators of BRE declare that we have reasonable grounds to believe that there is no likelihood that BRE shareholders, of any class, will receive any distribution in the course of the winding up.

Dated this 27th day of May 2016

Stephen Longley, Grant Sparks and Martin Ford Liquidators

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