

**WILLMOTT FORESTS LTD
ACN 063 263 650
(RECEIVERS AND MANAGERS APPOINTED)
(IN LIQUIDATION)
(WFL)**

DECLARATION BY LIQUIDATORS

In accordance with section 104-145 of the *Income Tax Assessment Act 1997*, the Liquidators of WFL declare that we have reasonable grounds to believe that there is no likelihood that WFL shareholders, of any class, will receive any distribution in the course of the winding up.

Dated this 29th day of August 2012.


// **Ian M Carson and Craig D Crosbie**
Joint and Several Liquidators

OUR REF: D:\NRP\Portb\CLIENT\PCARROLL\643249_1.DOCX