

19 December 2013

## WILLMOTT FORESTS LTD ACN 063 263 650 (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) (WFL)

## **UPDATE TO GROWERS**

Confirmation of investment holding prior to distribution of proceeds held on trust

Correspondence was recently distributed to Growers who invested in the schemes listed in the table overleaf and are entitled to a distribution (subject to any competing claim) of the proceed type as detailed. The correspondence sought to confirm the information extracted from the books and records of WFL prior to the funds being distributed.

Growers of the schemes listed overleaf who have <u>not</u> received this correspondence and believe they have an entitlement to these proceeds should contact our office immediately by email at <u>willmott@ppbadvisory.com</u>.

We will continue to provide updates on the liquidation on our website (www.ppbadvisory.com).

Proceed type	Scheme
Pre-appointment harvest proceeds	1983 No Project Scheme 1984 No Project Scheme 1985 No Project Scheme 1986 No Project Scheme 1987 No Project Scheme 1990 No Project Scheme 1990 No Project Scheme Willmott Forests 1989 - 1991 Project - 1989 Prospectus Willmott Forests 1989 - 1991 Project - 1990 Prospectus Willmott Forests 1989 - 1991 Project - 1990 Information Memorandum Willmott Forests 1989 - 1991 Project - 1991 Prospectus 1993 McKenzie and Partners - Forestry Partnership No 1 1994 McKenzie and Partners - Forestry Partnership No 2 1994 Grimsey and Associates - Forestry Partnership No 2
	1994 Grimsey and Associates - Forestry Partnership No 3
Pre-appointment insurance claims	1980 No Project Scheme Willmott Forests Project - 2001 Prospectus Willmott Forests Project - 2002 Prospectus Willmott Forests Project - 2003 Prospectus Willmott Forests Project - 2006 PDS Willmott Forests - Professional Investor 2001 Scheme Willmott Forests - Professional Investor 2003 Scheme Sharp Reed Plantation Project - 1998 Information Memorandum
Thinnings from December 2010	1983 No Project Scheme 1984 No Project Scheme 1985 No Project Scheme 1986 No Project Scheme 1987 No Project Scheme 1991 No Project Scheme 1994 Grimsey and Associates - Forestry Partnership No 1 1994 Grimsey and Associates - Forestry Partnership No 2 1994 Grimsey and Associates - Forestry Partnership No 3 1994 McKenzie and Partners - Forestry Partnership No 2

Sale proceeds pertaining to the sale entered into by the Liquidators Willmott Forests – Professional Investor 2001 Scheme Willmott Forests – Professional Investor 2003 Scheme Willmott Forests – Professional Investor 2003 Scheme Willmott Forests – Professional Investor 2004 Scheme

Willmott Forests Project – 2004 PDS Willmott Forests Project – 2006 PDS Willmott Forests Project – 2007 PDS