

7 July 2011

Dear Grower

**WILLMOTT FORESTS LIMITED
(IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) (WFL)
ACN 063 263 650**

On 29 June 2011, the Federal Court of Australia granted the Liquidators a power of sale over the WFL scheme assets. The Court's orders enable the Liquidators to commence a campaign to sell the land used by the Willmott schemes and any trees situated on that land.

The sale campaign will commence immediately with nationwide advertisements. We hope to have received offers capable of acceptance by October 2011. Prior to accepting any offer to purchase some or all of the WFL assets, the Liquidators will seek the opinion from an independent expert and will apply to the Court for directions that it is justified in accepting the offer. The proceeds of any sale will be held on trust to be apportioned between Growers and creditors.

The option to replace WFL as responsible entity of any or all of the schemes remains open and the Liquidators will continue to consider any offers received to take over as responsible entity throughout the sale campaign.

Should you have any questions, please contact us at willmott@ppb.com.au.

Yours faithfully



Ian M Carson and Craig D Crosbie
Joint and Several Liquidators