



Date 12 May 2011
From Clint Hinchin / Matthew Whittle
To Jane Sheridan, Partner, Arnold Bloch Leibler
Email jsheridan@abl.com.au

ABN 47 702 595 758
Level 27
530 Collins Street
Melbourne VIC 3000
Australia
T +61 3 9614 1011
F +61 3 9614 4661

Correspondence
GPO Box 1776
Melbourne VIC 3001
Australia
DX 30999 Melbourne

www.aar.com.au

Dear Jane

In the matter of Willmott Forests Limited (Receivers and Managers Appointed) (In Liquidation) (WFL) - Federal Court Proceeding No VID 1019 of 2010

Please see attached.

Attach

Our Ref CCHM:120090098

Your Ref KCM JCS

mtrmm A0117444374v2 120090098 12.5.2011

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12 May 2011

Ms Jane Sheridan
 Arnold Bloch Leibler
 Level 21
 333 Collins Street
 Melbourne VIC 3000

By Email

ABN 47 702 595 758

Level 27
 530 Collins Street
 Melbourne VIC 3000
 Australia
 T +61 3 9614 1011
 F +61 3 9614 4661

Correspondence
 GPO Box 1776Q
 Melbourne VIC 3001
 Australia
 DX 30999 Melbourne

www.aar.com.au

Dear Jane

In the matter of Willmott Forests Limited (Receivers and Managers Appointed) (In Liquidation) (WFL) - Federal Court Proceeding No VID 1019 of 2010

As you know, we act for Bryan Webster, Mark Korda and Mark Mentha in their capacity as receivers and managers of the charged assets of WFL (*Receivers*). We refer to the above proceeding and to the originating process dated 11 May 2011 and accompanying affidavit of Craig David Crosbie (*Crosbie affidavit*) served on our firm by email today.

As you will appreciate, the orders sought by the liquidators of WFL (*Liquidators*) in the originating process and discussed in the Crosbie affidavit concern land and other assets of WFL which are under the control of the Receivers. The Receivers intend to file their own affidavit material in support of the orders sought by the Liquidators in the originating process which will, among other things, address the assets the subject of the Receivers' appointment and the registered and unregistered managed investment schemes operated by WFL on a scheme-by-scheme and region-by-region basis. The Receivers presently intend to file any affidavit material on which they propose to rely by 20 May 2011.

The material to be filed by the Receivers is likely to be relevant to the deliberations of other interested parties to the Liquidators' application. On that basis, we invite the Liquidators to place a copy of this letter on the Arnold Bloch Leibler website along with the originating process and Crosbie affidavit, so that other interested parties are aware of the Receivers' intention to file material, and the likely timing of that material.

Yours sincerely

Clint Hinchin
 Partner
 Clint.Hinchin@aar.com.au
 T +61 3 9613 8924

Matthew Whittle
 Senior Associate
 Matthew.Whittle@aar.com.au
 T +61 3 9613 8561

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