

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT

S CI 2011

IN THE MATTER OF WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN LIQUIDATION) (ACN 063 263 650)

WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN LIQUIDATION) (ACN 063 263 650) IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE MANAGED INVESTMENT SCHEMES LISTED IN SCHEDULE 2 AND IN ITS CAPACITY AS MANAGER OF THE UNREGISTERED SCHEMES LISTED IN SCHEDULES 3 AND 4 AND ORS ACCORDING TO SCHEDULE 1

Plaintiffs

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 13 December 2011
Filed on behalf of: the Plaintiffs

Prepared by:

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(Kimberley MacKay: kmackay@abl.com.au)

This is the exhibit marked "CDC-7" now produced and shown to **CRAIG DAVID CROSSBIE** at the time of swearing his affidavit on 13 December 2011.

MEAGAN LOUISE GROSE
Arnold Bloch Leibler
Level 21, 333 Collins Street
Melbourne 3000

An Australian Legal Practitioner within the meaning of the Legal Profession Act 2004

Before me: _____

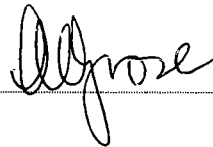


Exhibit "CDC-7"
Email from Jonathan Grigg to myself
dated 28 November 2011



Willmott Growers Group Inc (Vic) ABN 34 287 512 211
Incorporation Registration Number A0055077L
Level 17 Rialto North Tower, 525 Collins Street MELBOURNE VIC 3000
www.willmottgrowersgroup.com.au Telephone: 0434 266-397

28 November 2011

Mr Craig Crosbie
PPB Advisory
Level 21
181 William Street
MELBOURNE VIC 3000

Willmott Forests 1995-1999 Project ARSN 089 598 612 (the Project)

Dear Sir,

I refer to our meeting of 15 November 2011.

As stated at our meeting it is the intention of the Willmott Growers Group Inc (Vic) ("WGG") to protect and advance the interests of Growers in the Project. We understand that you have called for expressions of interest to purchase the assets of Willmott Forests Ltd (Receivers and Managers Appointed) (In Liquidation) and associated companies ("WFL") and that you will ultimately proceed to an agreement with a preferred Buyer for those assets.

Our meeting with you was intended to open a dialogue in which we could discuss and consider ways in which we could cooperate with you with the interests of Growers - who wish to restructure and continue the Project - also in mind.

Growers in the Project have paid lease and maintenance fees to WFL for the whole of the Project term in advance. They are aggrieved by the failure of WFL and are Creditors of WFL - at a minimum for the amount paid relating to the remaining Project term.

To continue the Project, Growers will need to appoint a new Forestry Manager and make further maintenance payments to realise the most from their investment. We expect that a Buyer of certain WFL land, which adjoins the Project land at Bombala, would very likely be willing to undertake forestry management of the Project land on a paid basis. In addition, Growers in the Project would be willing to consider granting to such a Buyer the marketing concession at harvest and a purchase option over the Project land at clear fell for a second rotation.

It would seem to us that it is in our mutual interest to arrange a meeting with any potential Buyer of the WFL assets before an agreement is finalised.

We request that you;

- Communicate to your preferred Buyer, as a matter of priority, our willingness to cooperate with you and your process and the opportunity that restructure and continuation of the Project may provide to them, and
- Consider arranging a meeting between WGG, yourself and your preferred Buyer prior to finalization of any agreement.

We await your return advice.

Yours faithfully,

For The Committee
Willmott Growers Group Inc (Vic)