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# *Entity Governance & Compliance*

*Entity Governance and  
Compliance Services*



**pwc**

# The issues



## *Risks*

*Reputational, loss of assets and investment, personal liability and prosecution for directors and officers are all associated with significant governance and compliance failures.*

## **Challenges**

- Greater demand from regulators, stakeholders and investors for transparency as to how directors entrench sound corporate governance practices within their business.
- Limited back office functions, domestic and overseas, lack the expertise to enforce governance and undertake local compliance and transactional work.
- Fit for purpose – multinational groups reviewing their corporate structure including ensuring alignment to their operational and business strategy
- Complex corporate and tax legislation imposing additional statutory duties and obligations on directors and corporate officers.

**With greater scrutiny managing legal entity governance and compliance obligations have moved up the board agenda.**

**Increased regulatory risks are driving multinational groups to pro-actively and effectively manage the life-cycle of their legal entity structure.**

## Entity Creation

- Advising clients on establishing a presence and the appropriate structure
- Incorporation of a company
- Registration of a branch
- Providing support in setting up governance controls and processes in order for group entities to operate
- Management of cross-border establishment

## Governance

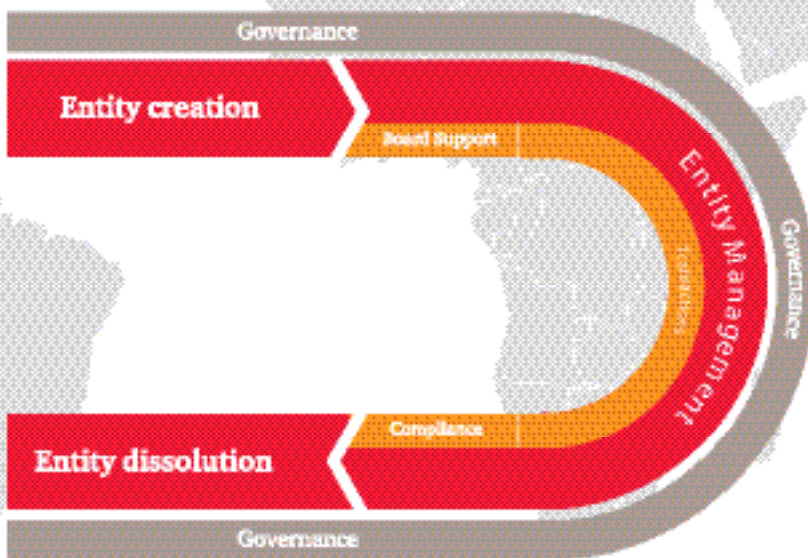
- Consulting and advice around governance improvements
- Board and Committee charter development, design and implementation
- Governance health checks
- Implementation of subsidiary governance policies and procedures

## Entity Management

- Board and committee support services
- Directors training and assistance in understanding the implications and impact on the business of legislation
- Intra-group reorganisations / transactional support including notifications to ASIC in respect of corporate changes
- Ongoing compliance with annual reporting obligations, annual reviews and notification to ASIC of corporate changes as well as applications for class order relief

## Entity Dissolution

- Review of corporate structure as part of an entity elimination programme
- Deregistration services
- Management of cross-border simplification projects



## Benefits include

- Improved control and visibility over subsidiary governance and compliance
- Reduced risks of regulatory non-compliance and exposure to personal liability for board members of a parent company and directors of subsidiaries
- Streamlined legal entity structure leading to overall cost reduction
- In-house resource and time released for other value added activities in core business areas.

## Why PwC?

- We have developed effective methodologies to ensure that the life cycle of an entity is properly managed which results in efficiencies being created and cost savings being achieved
- PwC has an established global entity governance and compliance offering through the PwC global network
- We are able to offer our clients an efficient and effective one-stop-shop service

## Meet the team



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