Security at a glance: How Australian businesses are responding to rising cyber risks

Insights from The Global State of Information Security® Survey 2016

In the last 12 months, the number of detected security incidents increased

Why? → Increased spending means that the capability to detect incidents may also have increased

Security budgets are on the rise

Australia's security spend of overall IT budget = **4.02%**

Global average = **3.75%**

59% boost from **2015**

24% boost from **2015**

What are the top security priorities for Australian organisations?

36% Australia **13%** Asia

27% Australia **18%** Asia

Organisations are chasing **innovative solutions** and **lower cost alternatives.**

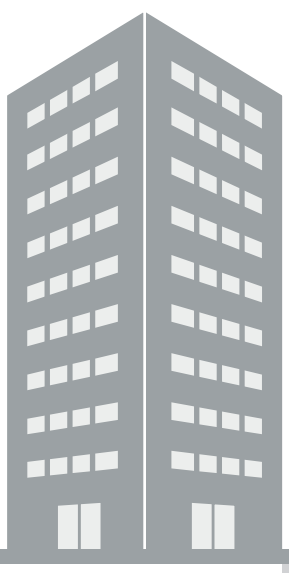
Boards are more involved in cyber security

45%

of boards globally participate in the overall **security strategy.**

Locally, there is a strong focus on implementing security leadership. **23%** of Australian organisations already have or will implement a **Chief Security Officer (CSO) role to drive security in the next 12 months.**

Australian organisations acknowledge there are still significant issues:



- ***Third party suppliers*** – who is keeping tabs on shared information?
- ***The speed of innovation*** – is security keeping up with the rate of adoption of new technology?
- ***Response protocols and disaster preparedness*** – is there a robust response plan in place?

Access full global report:
www.pwc.com/gx/en/issues/cyber-security/information-security-survey/download.html

Read more about information security on PwC's Digital Pulse:
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